

BUSINESS FOR SALE BRIEFING NOTE

Precision Engineering business – North West of England																					
Opportunity	<p>An opportunity exists to purchase the business and assets of a bespoke precision machined components company based in the North West of England. The business was established in 1979 and has a loyal and highly skilled workforce of 20 employees.</p> <p>The business operates from leasehold premises (20,000 square feet).</p> <p>The business has achieved the following results over the past three years:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th></th> <th style="text-align: center;">2014</th> <th style="text-align: center;">2015</th> <th style="text-align: center;">2016</th> </tr> <tr> <th></th> <th style="text-align: center;">£'000</th> <th style="text-align: center;">£'000</th> <th style="text-align: center;">£'000</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td style="text-align: center;">1,436</td> <td style="text-align: center;">1,624</td> <td style="text-align: center;">1,255</td> </tr> <tr> <td>Gross Profit</td> <td style="text-align: center;">336</td> <td style="text-align: center;">419</td> <td style="text-align: center;">120</td> </tr> <tr> <td>Net Profit / (loss)</td> <td style="text-align: center;">107</td> <td style="text-align: center;">214</td> <td style="text-align: center;">(98)</td> </tr> </tbody> </table> <p>It is anticipated that due to the financial position of the Company, the purchase will be executed at the earliest opportunity and will be a sale of the business and business assets.</p>		2014	2015	2016		£'000	£'000	£'000	Turnover	1,436	1,624	1,255	Gross Profit	336	419	120	Net Profit / (loss)	107	214	(98)
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Overview	<p>The business has a large portfolio of Blue Chip engineering companies, supplying both one off project type work as well as small-to medium batch work in specialist sectors including petro-chemical, power generation, automotive industries, plus customers involved with chemical process and food process technology markets and small arms manufacturers.</p>																				
Assets Available for Sale	<ul style="list-style-type: none"> - Customer Database - Ongoing commercial contact and orders - Modern top specification machine tools and auxiliary equipment. This includes CNC Lathes, Machining Centres, Vertical Borers, Milling machines - Web domain and website - IP of the business and Goodwill 																				
Deadline for Offers	<p>All offers should be sent to Alan Coleman at Royce Peeling Green Limited by Wednesday 25 January 2017 by close of play.</p> <p>Requests for any further information should be made to Julie Webster on 0161 608 0000 or jwebster@rpg.co.uk</p> <p>All offers should be supported by proof of funding and no later offers will be accepted.</p>																				

	A purchaser must be able to complete immediately.
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To find out more about The Landwood Group and other business available for sale visit www.landwoodgroup.com

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